

# OLDS AGRICULTURAL SOCIETY

"Step Into the Past to Build the Future"



## OPINION OF PROBABLE CONSTRUCTION COSTS

### Group 2 Architecture Engineering Interior Design

200 - 4706 - 48 Avenue  
Red Deer, Alberta T4N 6J4

Phone: (403) 340-2200

Fax: (403) 346-6570

Project: **Olds Agricultural Society Facility Expansion**

File No.: **05049**

Owner: **Olds Ag Society**

Date: **Sept. 06, 2005**

### PHASE 1

	QUANTITY Approx.	UNIT	UNIT COST	EXTENDED COST
<b>Site Development</b>				<b>Total \$ 480,000.00</b>
Road Extension		m <sup>2</sup>		\$ 150,000.00
Site servicing				\$ 100,000.00
Site Gravel parking/sidewalks				\$ 80,000.00
Pens				\$ 150,000.00
				\$ -
<b>Building Demolition</b>				<b>Total \$ -</b>
House		m <sup>2</sup>		\$ -
				\$ -
				\$ -
<b>New Construction - Main Floor</b>				<b>Total \$ 3,469,750.00</b>
Lobby/Admin/Coats/Washrooms	701.00	m <sup>2</sup>	1,250.00	\$ 876,250.00
Arena (800 seats) (160 ft x 250 ft)	3,705.00	m <sup>2</sup>	700.00	\$ 2,593,500.00
		m <sup>2</sup>		\$ -
		m <sup>2</sup>		\$ -
		m <sup>2</sup>		\$ -
		m <sup>2</sup>		\$ -
		m <sup>2</sup>		\$ -
		m <sup>2</sup>		\$ -
<b>Other</b>				<b>Total \$ -</b>
Bleachers				\$ -
				\$ -
				\$ -
				\$ -
<b>SUBTOTAL</b>				<b>\$ 3,949,750.00</b>
<b>Construction Contingency</b>			<b>3%</b>	<b>\$ 118,492.50</b>
			<b>Subtotal</b>	<b>\$ 4,068,242.50</b>
<b>Consultant Fees</b>			<b>8%</b>	<b>\$ 325,459.00</b>
<b>Expenses (Survey,geotechnical,testing,permits etc.)</b>			<b>2%</b>	<b>\$ 81,365.00</b>
<b>TOTAL CONSTRUCTION PRELIMINARY ESTIMATE OF COST RANGE</b>				<b>\$ 4,475,066.50</b>
<b>(Excludes GST, FF&amp;E, Cow Palace Reno )</b>				

#### Opinion of Probable Costs:

Estimates of construction costs prepared by Group 2 Architecture Engineering Interior Design represents our best judgment as professionals familiar with the construction industry. It is recognized however that we do not have control over the cost of labour, materials and equipment, over a contractor's method of determining prices, or over market or negotiating conditions.

**NB:** The above preliminary budget estimates are based on approximate square footage costs, not on detailed planning. All costs are based on 2005 construction figures and do not account for any increases or market fluctuations.

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### PHASE 2

	QUANTITY Approx.	UNIT	UNIT COST	EXTENDED COST	
<b>Site Development</b>				<b>Total</b>	<b>\$ 100,000.00</b>
Site Work				\$ 100,000.00	
				\$ -	
<b>Building Demolition</b>				<b>Total</b>	<b>\$ -</b>
House		m <sup>2</sup>		\$ -	
				\$ -	
<b>New Construction - Main Floor</b>				<b>Total</b>	<b>\$ 5,652,000.00</b>
Lounge/Kitchen/Stor/Delivery	701.00	m <sup>2</sup>	1,400.00	\$ 981,400.00	
Banquet Expansion	1,283.00	m <sup>2</sup>	1,400.00	\$ 1,796,200.00	
Staging/Wash Area/Warm up Area	1,455.00	m <sup>2</sup>	800.00	\$ 1,164,000.00	
Stables	2,138.00	m <sup>2</sup>	800.00	\$ 1,710,400.00	
		m <sup>2</sup>		\$ -	
				\$ -	
<b>Other</b>				<b>Total</b>	<b>\$ -</b>
				\$ -	
Kitchen Equip. \$350,000 ADD				\$ -	
				\$ -	
				\$ -	
<b>SUBTOTAL</b>				<b>Total</b>	<b>\$ 5,752,000.00</b>
<b>Construction Contingency</b>				<b>3%</b>	<b>\$ 172,560.00</b>
				<b>Subtotal</b>	<b>\$ 5,924,560.00</b>
<b>Consultant Fees</b>				<b>8%</b>	<b>\$ 473,965.00</b>
<b>Expenses (Survey,geotechnical,testing,permits etc.)</b>				<b>2%</b>	<b>\$ 118,491.00</b>
<b>TOTAL CONSTRUCTION PRELIMINARY ESTIMATE OF COST RANGE</b>					
<b>(Excludes GST, FF&amp;E, Cow Palace Reno )</b>					<b>\$ 6,517,016.00</b>

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